



TIMBER RIDGE

FISCAL BUDGET 2010

	FY 2007	FY 2008	AMENDED FY 2009	proposed FY 2010
INCOME:				
COMMON AREA FEES	\$123,120	\$132,520	\$132,520	\$136,500
CAPITAL RESERVE	\$30,000	\$41,480	\$41,480	\$48,000
SPECIAL ASSESSMENT	\$34,800	\$0	\$0	\$0
INTEREST INCOME	\$0	\$0	\$0	\$0
CONTINGENCY (BAD DEBT)	\$0	\$0	\$0	\$0
MISC. INCOME (FINES/FEES,ETC)	\$0	\$0	\$0	\$0
TOTAL INCOME:	\$187,920	\$174,000	\$174,000	\$184,500
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EXPENSES:				
ADMINISTRATIVE				
GENERAL ADM/MEETING	\$600	\$600	\$650	\$650
POSTAGE	\$200	\$200	\$200	\$200
FINANCIAL MANAGEMENT	\$5,220	\$5,220	\$5,400	\$5,400
ACCOUNTING	\$1,200	\$1,200	\$1,270	\$1,270
LEGAL/COLLECTION	\$1,100	\$1,100	\$1,100	\$1,100
INSURANC	\$19,500	\$20,500	\$20,500	\$18,000
INSURANCE DEDUCTIBLE	\$0	\$0	\$0	\$0
TAXES	\$200	\$200	\$200	\$100
BANK SERVICE CHARGES	\$45	\$45	\$45	\$100
SUB TOTAL ADMINISTRATIVE	\$28,065	\$29,065	\$29,365	\$26,820
UNIT CONDO SERVICES EXPENSES				
BUILDING REPAIRS/MAINT	\$14,500	\$16,000	\$25,000	\$25,000
PAINTING/SEAL COATING	\$9,080	\$9,080	\$80	\$500
LAWN MAINTENANCE	\$25,675	\$25,675	\$25,675	\$25,680
FERTILIZER	\$7,000	\$7,000	\$7,000	\$7,000
LAND MAINTENANCE		\$5,000	\$5,000	\$5,000
SNOW REMOVAL	\$15,000	\$15,100	\$15,100	\$15,100
SAND/SALT	\$3,000	\$3,000	\$3,000	\$3,000
TRASH REMOVAL	\$2,800	\$2,800	\$2,800	\$3,000
PEST CONTROL	\$6,000	\$6,000	\$5,000	\$10,000
IRRIGATION WATER	\$2,000	\$2,100	\$2,100	\$3,000
PUMP STATION	\$4,400	\$6,000	\$6,000	\$6,000
IRRIGATION SYSTEM	\$2,000	\$2,000	\$2,000	\$2,000
UTILITIES	\$3,000	\$3,100	\$3,800	\$3,800
MISCELLANEOUS	\$600	\$600	\$600	\$600
SUB TOTAL UNIT CONDO SERVICES	\$95,055	\$103,455	\$103,155	\$109,680
TOTAL EXPENSES BEFORE RESERVES	\$123,120	\$132,520	\$132,520	\$136,500
RESERVE CONTRIBUTION	\$30,000	\$41,480	\$41,480	\$48,000
SPECIAL ASSESSMENT	\$34,800	\$0	\$0	\$0
REFUNDING/DEFICIT	\$0	\$0	\$0	\$0
TOTAL BUDGET	\$187,920	\$174,000	\$174,000	\$184,500
CONDO FEE	\$220	\$250	\$250	\$265